

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: January 29, 2004  
Maturity Date: April 29, 2004  
CUSIP Number: 912795PW5

High Rate: 0.890% Investment Rate 1/: 0.907% Price: 99.775

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 54.90%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,716,309	\$ 16,163,209
Noncompetitive	1,377,319	1,377,319
FIMA (noncompetitive)	459,500	459,500
SUBTOTAL	33,553,128	18,000,028 2/
Federal Reserve	6,874,847	6,874,847
TOTAL	\$ 40,427,975	\$ 24,874,875

Median rate 0.880%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.865%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,553,128 / 18,000,028 = 1.86

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,132,865,000